



## **NEWS RELEASE**

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### **FOR IMMEDIATE RELEASE – January 18, 2019**

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### **CITY OF COVINGTON RECEIVES FINANCIAL REPORTING ACHIEVEMENT AWARD**

Covington, WA – The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of Covington by the Government Finance Officers Association (GFOA) of the United States and Canada.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. While the city government as a whole receives the Certificate of Achievement, the city's finance department and its employees will also receive an Award of Financial Reporting Achievement for their contributions to the reporting process.

To be eligible for the award, the city's Comprehensive Annual Financial Report (CAFR) was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive spirit of full disclosure to clearly communicate its financial story and motivate potential users to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 19,000 government finance professionals with offices in Chicago and Washington D.C.

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